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## Georgia-Based Cold Storage Company to Build \$45.9 Million Facility in St. Tammany Parish, Create 100 New Jobs

PEARL RIVER, La. – Agile Cold Storage, a diversified storage and logistics solutions company serving North American food manufacturers, processors and growers, announced it will invest \$45.9 million to construct a new 150,000 square-foot automated cold storage facility in St. Tammany Parish.

The company estimates the project will create 100 direct new jobs with an average annual salary of approximately \$53,000. Louisiana Economic Development estimates that the project will result in 95 indirect new jobs, for a total of 195 potential new jobs in the Southeast Region of the state.

"Agile Cold Storage's investment in St. Tammany Parish demonstrates the unique logistical advantages Louisiana has to offer businesses that keep America's supply chains flowing smoothly," said **LED Secretary Susan Bonnett Bourgeois**. "This project is a win for the North Shore, the state economy and the workers of Louisiana."

Agile, which is based in Gainesville, Georgia, helps food producers prepare fresh food for transport by blast-freezing and packing it for shipment to its ultimate destination. Through automated, multi-temperature and conventional warehousing and logistics support, Agile offers customized cold storage solutions for a variety of clients across the country. Once operating, the company expects to transport approximately 100 containers of food shipments from its new Pearl River facility to the Port of New Orleans for export every week.

"From the bayous to the bustling cities, our new warehouse in Louisiana is not just bricks and steel; it's a testament to our growth and dedication to serving this incredible community with efficiency and pride," said **Don Schoenl, Agile Cold Storage president and CEO**.

Following a land sale, the new cold storage facility will be built on 10 acres at the site of the 130-year-old historic St. Joe's Brick Works, a family-owned brickmaking company. Construction is expected to start this month, with operations due to begin in the first quarter of 2025.

"Agile Cold Storage is exactly the type of business that we welcome in Pearl River – a growing distribution and logistics company with competitive, well-paying jobs," said **Pearl River Mayor Joe Lee**. "Their decision to invest in our community and hire locally is a tremendous sign of progress for our town. This is truly a right-fit project for our local economy."

To secure the project, the state of Louisiana offered Agile a competitive incentives package that includes the comprehensive workforce development solutions of LED

<u>FastStart</u>. It also includes a Performance-Based Grant of \$1.5 million to be used for reimbursement of company expenditures for site improvements, contingent upon board approval and meeting investment and payroll targets. The company is also expected to participate in Louisiana's <u>Quality Jobs</u> program.

"The future home of Agile Cold Storage in Pearl River, near the nexus of Interstates 10, 12, and 59, is an ideal site for this project and further reinforces our message that St. Tammany is the best-positioned location in the Gulf South for significant logistics and distribution economic development projects," said **St. Tammany Corporation CEO Chris Masingill**. "Agile is a highly respected, quickly expanding company on a national scale, and they will be a strong member of our business community. We are pleased that the company's leadership sees the value in our parish's talented workforce and proactive business environment, and we look forward to continuing to support their expansion into St. Tammany."

"This investment from Agile Cold Storage is a testament to the region's competitive incentive offerings, strategic location and robust infrastructure," said **Michael Hecht**, **President and CEO of Greater New Orleans**, **Inc**. "These operations will help bolster St. Tammany Parish's position as a key player in the global logistics industry. Moreover, the new facility introduces highly sought-after cold storage to support the region's growing food manufacturing industry."

## **About Agile Cold Storage**

Headquartered in Gainesville, Georgia, Agile Cold Storage offers diversified storage and logistics solutions customized to fit client needs. The company aims to deliver better, faster and more cost-efficient supply chain solutions while maintaining a commitment to upholding the highest level of customer service. Focusing on safety and service, Agile partners with North American food manufacturers, processors and growers in need of temperature-controlled warehouses to service their customers and brings proven technologies and flexible problem-solving to assist in resolving supply chain challenges. Learn more at <a href="mailto:AgileColdStorage.com">AgileColdStorage.com</a>.

## About LED

Louisiana Economic Development is responsible for strengthening the state's business environment and creating a more vibrant economy. In 2023, LED attracted more than \$25 billion of capital investment resulting in the creation of 19,000 potential new and retained jobs. Explore how LED cultivates jobs and economic opportunity for the people of Louisiana and employers of all sizes at <a href="OpportunityLouisiana.com">OpportunityLouisiana.com</a>.

**About St. Tammany Corporation**: As the lead economic development organization for St. Tammany, St. Tammany Corporation serves as the comprehensive resource center for business services throughout the parish. St. Tammany Corporation's services include business retention, site selection, workforce development, research and data services, state and local incentives, business attraction, talent retention, certified site development, relocation support, and marketing St. Tammany. Since the organization's launch in 2018, St. Tammany Corporation facilitated business expansion and attraction

announcements representing over \$279.4 million in capital investment and 2,166 new and retained jobs in St. Tammany Parish.

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